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FOR IMMEDIATE RELEASE:

Bank of Idaho Adds New Loan Production Office in Eastern Washington

IDAHO FALLS, ID – Bank of Idaho has expanded its regional footprint into eastern Washington, striking a deal to transition five HomeStreet Bank branches into Bank of Idaho locations. On the heels of that acquisition, Bank of Idaho is bringing on three experienced officers to open a loan production office in Pasco, Washington.

“We’re delighted to get the opportunity to work with the professionals who make up these branches and become a part of their communities,” said Bank of Idaho President and CEO Jeff Newgard. “We can’t wait to show the people of eastern Washington how much heart Bank of Idaho has to offer through our integrity, our courtesy and our unwavering support for the entrepreneurial spirit.”

The new Loan Production team is made up of Brad Bartley, Sam McKinnis, and Julie Killian who share more than 70 years of experience in originating agricultural and commercial loans for the people of eastern Washington, which aligns perfectly with Bank of Idaho’s passionate support and expertise of small business and agriculture.

“We are incredibly fortunate to move under the umbrella of Bank of Idaho, an institution with an unflinching commitment toward small business and the communities in which they thrive,” Bartley said about jumping onboard. “With their support, we’re looking forward to facilitating the needs of our business community for years to come.”

Customers will continue banking with the same friends and neighbors they’re accustomed to at each branch, with both Bank of Idaho and HomeStreet dedicated to ensuring a smooth transition. The acquired locations are in Yakima, Spokane, Kennewick, Dayton and Sunnyside.

When the deals officially close, it will mark the first time the Bank of Idaho footprint has extended beyond Idaho.

Newgard said the acquisition was appealing because the regions were similar in their support for agriculture, local business and small-town sensibility.

“The people of Idaho and the people of eastern Washington are connected by our values and our way of life,” Newgard said. “We jumped at the opportunity to serve a population who understands and appreciates our community-first approach to banking. And as a result, our united footprint will mean stronger opportunities for everyone.”

Once approved, the branch transitions are scuduled to be completed by August 1 . The loan production office is already open for business.

For 37 years, Bank of Idaho has been a financial fixture in the eastern Idaho community since the original location opened in downtown Idaho Falls, and where headquarters are still located today. Later expanding to include now 11 full-service locations, and 5 mortgage offices across the state. Stock for the Bank of Idaho Holding Company opened to public trading on the OTC-QX market under the symbol BOID October 2019. With community growth their first priority, Bank of Idaho focuses on small businesses, and is Idaho's leader in SBA lending. For more information, visit www.bankofidaho.com.