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Bank of Idaho Holding Company Reports Results for the Second Quarter of 2021

IDAHO FALLS, ID - (7/29/2021) – Bank of Idaho Holding Company (OTCQX: BOID), the holding company for Bank of Idaho, today announced results (unaudited) for the second quarter ended June 30, 2021.

The Company's net income for the second quarter was \$1,954,000 or \$0.76 per diluted share, compared to \$2,097,000 or \$0.82 per diluted share in the previous quarter. For the three months ended June 2020, net income was \$1,087,000 or \$0.43 per diluted share. Assets ended the quarter at \$661 million, up from \$625 million on March 31, 2021, and were \$110 million higher than June 30, 2020.

"Interest income, strong mortgage revenue, and fees collected from the Payroll Protection Program loans contributed to the solid income performance of the company in the first half of 2021" said Jeff Newgard, President and CEO of Bank of Idaho. He also noted the robust growth of the balance sheet resulting from strong demand for commercial and commercial real estate financing in the Bank's market footprint and the substantial increase in total deposits.

Financial Highlights:

- Loans, other than PPP loans, increased 7.5% from the previous quarter and were 23.2% above the same period last year. Growth for the quarter was led by the Owner Occupied Commercial Real Estate sector, with additional increases in the 1-4 Family Construction, Farmland and Commercial portfolios. Including PPP loans, loan growth was 2.0%. for the quarter and 3.4% from a year ago. PPP loan balances during the quarter declined due to pay downs or were forgiven by the SBA under the terms of the plan.
- Deposit growth maintained its momentum throughout the quarter with contributions from both new accounts and increased balances held by existing customers. Total deposits increased 6.2% in the quarter and were up 29.5% or \$133 million from a year ago. Noninterest-Bearing Deposits represented 41.5% of total deposits on June 30, 2021, an increase of 11.1% in the quarter and 20.3% year-over-year.
- The Bank's Tier 1 Leverage Ratio was 9.55% as compared with the March 31, 2021 level of 10.11%. As in the prior quarter, the drop in the ratio was attributable to the significant inflow of deposits resulting in an increase in the size of the balance sheet. The Bank's Total Capital Ratio at quarter end was 15.54%, down slightly from the prior quarter ratio of 15.65%.
- The Company's period-end book value per share rose to \$23.30 from the prior quarter-end value of \$22.20 and is up \$1.75 from the prior year value of \$21.55 due to accreted earnings offsetting a reduction in the unrealized gains on available for sale securities.
- Nonaccrual loans continued to decline, ending the quarter at \$4.1 million. The balance is down from \$4.3 million and \$9.1 million as of March 31, 2021 and June 30, 2020, respectively. The Bank had no Other Real Estate at quarter-end. Agriculture production and agriculture real estate credits remain the majority of the Bank's nonaccrual loans. The Bank's Allowance for Loan and Lease Losses (ALLL) as a percent of Loans was 1.64% compared to 1.67% at the end of the first quarter 2021. The ALLL as a percent of Loans excluding PPP loans was 1.79% compared to 1.92% at the end of the first quarter and 1.74% one year ago. PPP loans are 100% guaranteed and present no loss potential to the Bank.

"The second quarter of 2021 was another strong quarter for the Bank of Idaho. The recent PPP and mortgage-driven revenue continued to boost earnings throughout the period; however, increasing market penetration in the Boise metropolitan area, contributions from our SBA team, and a healthy loan pipeline provide a solid core revenue base for the coming quarters.," said Jeff Newgard.

BANK OF IDAHO HOLDING COMPANY CONSOLIDATED BALANCE SHEETS (unaudited)

Cash \$ 13,682,831 \$ 10,254,091 \$ 9,865,933 Interest bearing deposits in bank 288,600 288,600 288,600 Certificates of deposit 288,600 288,600 288,600 Securities available for sale 122,061,270 112,642,679 94,598,386 Federal Home Loan Bank stock, at cost 689,900 689,900 1,686,400 Loans 415,639,618 407,547,351 402,158,353 Loans net of allowance 408,809,326 400,739,219 396,785,105 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 112,072,457 Other real estate owned - - 831,900 Other real estate owned - - 831,900 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 322,397,321 315,665,690 234,126,854	CONSOLIDATED BALANCE SHEETS (unaudited)						
Cash \$ 13,682,831 \$ 10,254,091 \$ 9,865,933 Interest bearing deposits in bank 288,600 288,600 288,600 Certificates of deposit 288,600 288,600 288,600 Securities available for sale 122,061,270 112,642,679 94,598,386 Federal Home Loan Bank stock, at cost 689,900 689,900 1,686,400 Loans 415,639,618 407,547,351 402,158,353 Loans net of allowance 408,809,326 400,739,219 396,785,105 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 112,072,457 Other real estate owned - - 831,900 Other real estate owned - - 831,900 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 322,397,321 315,665,690 234,126,854		J	lun 30, 2021		Mar 31, 2021	J	Jun 30, 2020
Interest bearing deposits in bank 88,625,329 70,717,380 9,461,715 Certificates of deposit 288,600 288,600 286,600 Securities available for sale 122,061,270 112,642,679 94,598,386 Federal Home Loan Bank stock, at cost 689,900 689,900 1,686,400 Mortgage loans held for sale 12,038,183 14,564,066 22,578,510 Loans 415,639,618 407,547,351 402,158,352 Allowance for loan losses (6,830,292) (6,808,132) (5,373,244) Loans net of allowance 408,809,326 400,739,219 396,785,109 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 12,072,457 Other assets 3,108,235 2,267,097 624,492 Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 3,203,917 16,917 16,917	ASSETS						
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Securities available for sale 122,061,270 112,642,679 94,598,386 Federal Home Loan Bank stock, at cost 689,900 1,686,400 12,038,183 14,564,066 22,578,510 Loans 415,639,618 4007,547,351 402,158,353 683,900 1,686,400 Allowance for loan losses (6,830,292) (6,808,132) (5,573,244 Loans net of allowance 408,809,326 400,739,219 396,785,109 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,223,025 12,072,457 Other assets 3,108,235 2,267,097 624,492 FOTAL ASSETS 5 661,095,257 \$ 625,490,424 \$ 551,323,699 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 53,042,995 549,195,577 450,278,786 Operating lease liabilities 3,278,976,513 2,114,26,856 201,254,593 Operating lease liabilities 3,228,983 1,768,313 2,114,761	Interest bearing deposits in bank		88,625,329		70,717,380		9,461,715
Federal Home Loan Bank stock, at cost 689,900 1,686,400 Mortgage loans held for sale 12,038,183 14,564,006 22,578,510 Loans 415,639,618 407,547,351 402,158,353 Allowance for loan losses (6,808,132) (6,308,721) 396,785,109 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,222,025 12,072,457 Other assets 3,108,235 2,267,097 624,492 frontal ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 IABILITIES 310,82,322 16,917 16,782,732 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 3,278,893 1,768,313 2,114,863 Cocurd spayable and accc	Certificates of deposit		288,600		288,600		288,600
Mortgage loans held for sale 12,038,183 14,564,066 22,578,510 Loans 415,639,618 407,547,351 402,158,353 Allowance for loan losses (6,830,292) (6,808,132) (5,373,244) Loans net of allowance 408,809,326 400,739,219 396,785,109 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 12,072,457 Other real estate owned - - 831,900 Other real estate owned 3,108,235 2,267,097 624,492 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Total deposits 583,042,995 549,195,577 450,278,786 \$ 201,254,593 Accounts payable and accrued liabilities 3,278,893 1,768,313 2,114,761 \$ Stock appreciation rights 117,942 109,171 214,517 \$	Securities available for sale		122,061,270		112,642,679		94,598,386
Loans 415,639,618 407,547,351 402,158,353 Allowance for loan losses (6,802,132) (5,373,244) Loans net of allowance 408,809,326 400,739,219 396,785,109 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 12,072,457 Other real estate owned - - 831,900 Other assets 3,108,235 2,267,097 624,492 Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 3,263,973,221 315,665,969 234,126,854 Time certificates of deposits 583,042,995 \$49,195,577 450,278,766 Accrued interest payable 183,232 16,917 16,782 Accuent ispayab	Federal Home Loan Bank stock, at cost		689,900		689,900		1,686,400
Allowance for loan losses (6,803,292) (6,803,132) (5,373,244 Loans net of allowance 408,809,326 400,739,219 396,785,105 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 12,072,457 Other real estate owned - - 881,900 Other assets 3,108,235 2,267,097 624,429 FOTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 IABILITIES - - - 881,900 Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand 5 32,397,321 315,665,969 234,126,854 Time certificates of deposits 15,475,909 14,897,333 7 14,873,357 Total deposits 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 Filla Bdvances -	Mortgage loans held for sale		12,038,183		14,564,066		22,578,510
Loans net of allowance 408,809,326 400,739,219 396,785,109 Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 12,072,457 Other real estate owned - - 831,900 Other assets 3,108,235 2,267,097 624,429 FOTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 IABILITIES - - 831,900 Interest-bearing demand 325,397,321 315,665,969 234,126,854 Time certificates of deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accrued interest payable and accrued liabilities 3,228,983 1,768,313 2,114,517 FHLB advances - - 30,000,000 - 30,000,000 Gomon stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 <td>Loans</td> <td></td> <td>415,639,618</td> <td></td> <td>407,547,351</td> <td></td> <td>402,158,353</td>	Loans		415,639,618		407,547,351		402,158,353
Accrued interest receivable 2,168,250 2,095,367 2,530,191 Premises and equipment, net 9,623,333 11,232,025 12,072,457 Other real estate owned - - 831,900 Other assets 3,108,235 2,267,097 624,492 FOTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 LABILITIES Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Total deposits 15,475,909 15,636,012 14,897,339 14,897,339 14,897,339 Total deposits 583,042,995 549,195,577 450,278,786 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 Finance lease borrowings 9,850,825 10,435,455 4,224,100 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 27,585,870 <t< td=""><td>Allowance for loan losses</td><td></td><td>(6,830,292)</td><td></td><td>(6,808,132)</td><td></td><td>(5,373,244)</td></t<>	Allowance for loan losses		(6,830,292)		(6,808,132)		(5,373,244)
Premises and equipment, net 9,623,333 11,232,025 12,072,457 Other real estate owned - - 831,900 Other assets 3,108,235 2,267,097 624,492 FOTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 LABILITIES - - 313,665,969 224,126,854 Time certificates of deposits 325,397,321 315,665,969 234,126,854 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,763 Stock appreciation rights 117,942 109,171 214,513 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100,000 Finance lease borrowings 9,850,825 10,435,456 4,224,010,000 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 27,585,870 27,545,254<	Loans net of allowance		408,809,326		400,739,219		396,785,109
Other real estate owned 3,108,235 2,267,097 624,492 COTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 LIABILITIES Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Time certificates of deposits 15,475,909 15,636,012 14,897,333 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,510 Fill B advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,000 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,50	Accrued interest receivable		2,168,250		2,095,367		2,530,191
Other assets 3,108,235 2,267,097 624,492 FOTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 LABILITIES Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand 325,397,321 315,665,969 234,126,854 Time certificates of deposits 15,475,909 15,636,012 14,897,339 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,128,235 10,9171 124,517 FHLB advances - - 30,000,000 30,000,000 3,918,245 4,924,100 Total liabilities 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,000 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 200,0000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 <td>Premises and equipment, net</td> <td></td> <td>9,623,333</td> <td></td> <td>11,232,025</td> <td></td> <td>12,072,457</td>	Premises and equipment, net		9,623,333		11,232,025		12,072,457
Other assets 3,108,235 2,267,097 624,492 FOTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 LABILITIES Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand 325,397,321 315,665,969 234,126,854 Time certificates of deposits 15,475,909 15,636,012 14,897,339 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,128,235 10,9171 124,517 FHLB advances - - 30,000,000 30,000,000 3,918,245 4,924,100 Total liabilities 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,000 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 200,0000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 <td>Other real estate owned</td> <td></td> <td>-</td> <td></td> <td>-</td> <td></td> <td>831,900</td>	Other real estate owned		-		-		831,900
FOTAL ASSETS \$ 661,095,257 \$ 625,490,424 \$ 551,323,699 LABILITIES Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand 325,397,321 315,665,969 234,126,854 Total deposits 15,475,909 15,636,012 14,897,333 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Finance lease borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Accumulated other comprehensive income (loss)	Other assets		3,108,235		2,267,097		624,492
Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand 325,397,321 315,665,969 234,126,854 Time certificates of deposits 15,475,909 15,636,012 14,897,339 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,100 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 200,200 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	TOTAL ASSETS	\$	661,095,257	\$	625,490,424	\$	551,323,699
Noninterest-bearing demand \$ 242,169,765 \$ 217,893,596 \$ 201,254,593 Interest-bearing demand 325,397,321 315,665,969 234,126,854 Time certificates of deposits 15,475,909 15,636,012 14,897,339 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,100 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 200,200 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367							
Interest-bearing demand 325,397,321 315,665,969 234,126,854 Time certificates of deposits 15,475,909 15,636,012 14,897,339 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 4,179,664 3,378,876 5,886,365 Operating lease liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,100 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 3,118,710 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710		Ś	242 169 765	¢	217 893 596	¢	201 254 593
Time certificates of deposits 15,475,909 15,636,012 14,897,339 Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,100 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,0	-	Ļ		Ŷ		Ŷ	
Total deposits 583,042,995 549,195,577 450,278,786 Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 4,179,664 3,378,876 5,886,365 Operating lease liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 441,135 3,370,972 3,501,021 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	-						
Accrued interest payable 183,232 16,917 16,782 Accounts payable and accrued liabilities 4,179,664 3,378,876 5,886,365 Operating lease liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 441,135 3,370,972 3,501,021 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	•						
Accounts payable and accrued liabilities 4,179,664 3,378,876 5,886,365 Operating lease liabilities 3,228,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 441,135 3,370,972 3,501,021 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	Total deposits		583,042,995		549,195,577		450,278,786
Operating lease liabilities 3,222,983 1,768,313 2,114,761 Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 9,850,825 10,435,456 4,224,100 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 27,585,870 27,545,254 27,067,149 Retained and outstanding shares of 2,577,373 at 30,754,545 28,800,585 24,901,508 June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	Accrued interest payable		183,232		16,917		16,782
Stock appreciation rights 117,942 109,171 214,517 FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 441,135 3,370,972 3,501,021 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	Accounts payable and accrued liabilities		4,179,664		3,378,876		5,886,365
FHLB advances - - 30,000,000 Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 441,135 3,370,972 3,501,021 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	Operating lease liabilities		3,228,983		1,768,313		2,114,761
Other borrowings 9,850,825 10,435,456 4,224,100 Finance lease borrowings 441,135 3,370,972 3,501,021 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 200 27,585,870 27,545,254 27,067,149 June 30, 2020. 27,585,870 27,545,254 27,067,149 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	Stock appreciation rights		117,942		109,171		214,517
Finance lease borrowings 441,135 3,370,972 3,501,021 Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY 200 27,585,870 27,545,254 27,067,149 June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367 FOTAL LIABILITIES AND	FHLB advances		-		-		30,000,000
Total liabilities 601,044,776 568,275,282 496,236,332 STOCKHOLDERS' EQUITY Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	Other borrowings		9,850,825		10,435,456		4,224,100
STOCKHOLDERS' EQUITY Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. Retained earnings Accumulated other comprehensive income (loss) Total stockholders' equity 60,050,481 57,215,142 55,087,367	Finance lease borrowings		441,135		3,370,972		3,501,021
Common stock, no par value, 4,000,000 shares authorized, with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	Total liabilities		601,044,776		568,275,282		496,236,332
with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	STOCKHOLDERS' EQUITY						
with issued and outstanding shares of 2,577,373 at June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367							
June 30, 2021 and March 31, 2021; and 2,556,085 at June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	· · · · · · · · · · · · · · · · · · ·						
June 30, 2020. 27,585,870 27,545,254 27,067,149 Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367	-						
Retained earnings 30,754,545 28,800,585 24,901,508 Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367			27.585.870		27.545.254		27.067.149
Accumulated other comprehensive income (loss) 1,710,066 869,303 3,118,710 Total stockholders' equity 60,050,481 57,215,142 55,087,367 FOTAL LIABILITIES AND							
Total stockholders' equity 60,050,481 57,215,142 55,087,367 FOTAL LIABILITIES AND	-						
							55,087,367
	TOTAL LIABILITIES AND						
STOCKHOLDERS' EQUITY \$ 661,095,257 \$ 625,490,424 \$ 551,323,699	STOCKHOLDERS' EQUITY	\$	661,095,257	\$	625,490,424	\$	551,323,699

BANK OF IDAHO HOLDING COMPANY

CONSOLIDATED STATEMENTS OF INCOME (unaudited)

CONSOLIDATED STATEMENTS OF INCOME (unaudited)		QUARTERLY						YEAR-TO-DATE				
	Ju	n 30, 2021		Mar 31, 2021		Jun 30, 2020	Jı	in 30, 2021	-	un 30, 2020		
Interest and Dividend Income				*		<u> </u>		,				
Loans, including fees	\$	5,379,327	\$	6,100,811	\$	4,898,153	\$	11,480,138	\$	9,095,814		
Securities, available for sale		631,177		658,461		589,618	·	1,289,638		1,134,044		
Interest on interest bearing deposits		,		, -		,		,,		, - ,-		
and certificates of deposit		31,435		17,943		9,485		49,378		24,854		
Total interest and dividend income		6,041,939		6,777,215		5,497,256		12,819,154		10,254,712		
Interest Expense												
NOW demand and savings		52,020		46,759		50,482		98,779		94,790		
Money market		10,594		10,681		8,233		21,275		15,328		
Time certificates of deposit		18,457		19,687		77,176		38,144		112,031		
FHLB advances and other borrowings		166,320		182,301		61,837		348,621		123,592		
Total interest expense		247,391		259,428		197,728		506,819		345,741		
Net interest income before provision for loan losses		5,794,548		6,517,787		5,299,528		12,312,335		9,908,971		
Provision for loan losses		-		220,003		890,000		220,003		1,165,000		
Net interest income after provision for loan losses		5,794,548		6,297,784		4,409,528		12,092,332		8,743,971		
Noninterest Income		125 020		110.005		101 707		244.024		245 452		
Service charges on deposit accounts		125,929		118,095		101,797		244,024		246,163		
Gain on sale of mortgage loans held for sale Merchant card income		2,359,976		1,899,853		1,341,974		4,259,829		2,249,294		
Merchant card Income Trust fee income		17,172		11,424		6,826		28,596		12,735		
		495,564		431,894		417,263		927,458		806,351		
Gain on sale of securities Gain on sale of loans		-		69,411		279,983		69,411		393,015		
		2,504		2,531		-		5,035		- 1 750		
Gain on sale of other real estate owned Other noninterest income		13,547 59,762		38,992 24,519		879 19,199		52,539 84,281		1,759 37,547		
Total noninterest income		3,074,454		24,319		2,167,921		5,671,173		3,746,864		
Noninterest Expense												
Salaries, wages & benefits		4,324,916		4,375,910		3,305,531		8,700,826		6,818,781		
Net occupancy expense		403,902		631,987		564,077		1,035,889		1,159,148		
Advertising and business development		342,175		207,026		212,964		549,201		446,591		
Accounting and consulting		80,116		114,685		98,848		194,801		198,617		
Bankcard and merchant services		89		(1,756)		34		(1,667)		(902)		
Data processing		492,501		433,523		366,262		926,024		743,901		
Legal		21,019		40,252		53,655		61,271		107,172		
Telephone, postage and courier		61,922		75,716		80,164		137,638		145,703		
Other real estate owned expense		(1,920)		(3,404)		(4,223)		(5,324)		(6,984)		
Loss on sale of other real estate owned		-		-		-		-		-		
Office supplies		19,111		31,079		45,646		50,190		79,683		
FDIC assessment		82,251		104,823		33,381		187,074		66,762		
General and administrative		368,943		40,577		304,621		409,520		671,480		
Total noninterest expense		6,195,025		6,050,418		5,060,960		12,245,443		10,429,952		
Income before income taxes		2,673,977		2,844,085		1,516,489		5,518,062		2,060,883		
Income tax expense (benefit)		720,017		747,054		429,257		1,467,071		602,432		
Net Income	\$	1,953,960	\$	2,097,031	\$	1,087,232	\$	4,050,991	\$	1,458,451		
Basic earnings per share		\$0.76		\$0.82		\$0.43		\$1.58		\$0.58		
Diluted earnings per share		\$0.76		\$0.82		\$0.43		\$1.58		\$0.58		
				QUARTERLY				YEAR-T	ח-0	NTE		
PERFORMANCE RATIOS	Ju	n 30, 2021		Mar 31, 2021		Jun 30, 2020	Jı	un 30, 2021		un 30, 2020		
Return on average assets		1.19%	_	1.37%		0.81%		1.28%		0.62%		
Return on average equity		13.23%		14.60%		8.08%		13.91%		5.17%		
LEVERAGE (Bank of Idaho)												
Tier 1 Leverage ratio		9.55%		10.11%		10.16%						
Total Capital ratio		15.54%		15.65%		14.71%						
ASSET QUALITY		4 0001		2.000/		2.200/						
Nonaccrual loans/loans		1.00%		2.00%		2.26%						
Allowance for loan losses/loans		1.64%		1.67%		1.34%						